



Simon Business School | University of Rochester

# **MBBA**

## **CAREER HIGHLIGHTS**

CLASS OF 2022 EMPLOYMENT | CLASS OF 2023 INTERNSHIPS

# 2022 CAREER OUTCOMES

FULL-TIME MBA



Greetings,

Welcome to the Jay S. and Jeanne Benet Career Management Center at the University of Rochester's top-ranked Simon Business School. I am delighted to share with you the success of our most recent graduates.

Since March 2020, COVID-19 has disrupted the world and has had profound impacts on the ways in which university career centers support students and employers. The Benet Center has responded to this disruption through creative approaches that leverage the now largely virtual landscape in which our students and employer partners connect.

This year has been a favorable hiring market for MBA graduates; of the 941 corporate recruiters surveyed by the Graduate Management Admissions Council's (GMAC) annual Corporate Recruiter's Survey in 2022, several key takeaways provided us with an optimistic outlook for our current students:

**MBA hiring projections remained high in 2022, and most recruiters projected that demand for new talent will increase in the next five years. 95% of Simon graduates received and accepted employment offers within 90 days of graduation!**

**MBA median salaries are on the rise. The average total compensation of Simon graduates this year was our record high. Additionally, a larger percentage of graduates received signing bonuses than in the previous year.**

**US international hiring bounced back. As more US companies planned to hire international candidates, all Simon international graduates accepted positions within the US at record-setting compensation averages.**

The success of our students is a testament to Simon's long history of producing MBAs with strong analytical and leadership skills and wouldn't be possible without the continued investment and support of our valued corporate partners and the students' own dedication and hard work. I welcome you to join us as we congratulate the Simon MBA Class of 2022 and recognize the up-and-coming success of our MBA Class of 2023.

Cordially,

LaTanya Johns (she/her/hers)  
Assistant Dean  
Jay S. and Jeanne Benet Career Management Center

## #5

### HIGHEST EMPLOYMENT PERCENTAGE

3 months post-graduation among ranked US business schools with 50 or more job-seeking graduates

*U.S. News & World Report, 2021*

## 90%

### JOB-SEEKING GRADUATES WHO ACCEPTED EMPLOYMENT

Upon graduation

## 95%

### JOB-SEEKING GRADUATES WHO ACCEPTED EMPLOYMENT

3 months post-graduation

### AVERAGE TOTAL COMPENSATION\*

# \$161,740

## #1 FOR ROI

Based on percentage increase on pre-MBA salary  
(*The Economist*, 2022)

## SAMPLE HIRING COMPANIES

- |                             |                          |
|-----------------------------|--------------------------|
| Accenture                   | HP Inc.                  |
| Amazon                      | IBM                      |
| American Express            | JPMorgan Chase & Co.     |
| AstraZeneca                 | Merck & Co., Inc.        |
| Citigroup                   | Microsoft                |
| Cognizant                   | PepsiCo                  |
| Colgate-Palmolive           | Pfizer                   |
| Dell                        | Procter & Gamble         |
| Deloitte                    | State Street Corporation |
| Discover Financial Services | UBS                      |
| Eli Lilly and Company       | Walmart                  |
| EY-Parthenon                | Wayfair                  |
| Gartner                     | Wells Fargo              |
| Groupon, Inc.               |                          |

## JOB TITLES

### AT TOP HIRING ORGANIZATIONS

#### Amazon

- Pathways Operations Manager
- Retail Leadership Development Program Manager
- Senior Financial Analyst
- Product Manager
- Senior Vendor Manager

#### JPMorgan Chase & Co.

- Associate
- Senior Associate

#### Microsoft Corporation

- Product Marketing Manager
- Business Program Manager

#### State Street Corporation

- Assistant Vice President – Finance Graduate Program

FULL-TIME MBA

## MBA CLASS OF 2022 CLASS PROFILE

### 46%

OF US STUDENTS are African American, Black, Hispanic American, or Native American

### 42%

WOMEN

### 19

COUNTRIES OF ORIGIN

### 37%

INTERNATIONAL STUDENTS

### 1.2–9.2

MIDDLE 80% EXPERIENCE RANGE (In Years)

### 24–32

MIDDLE 80% AGE RANGE (In Years)

### UNDERGRADUATE MAJORS



11% ECONOMICS



13% MATH & SCIENCE



15% ENGINEERING



29% BUSINESS & COMMERCE



32% HUMANITIES & SOCIAL SCIENCES

\*Based on *U.S. News & World Report* calculations (rounded). All figures are accurate as of September 30, 2022. Calculations for salary-related figures adhere to the MBA Career Services and Employer Alliance's Standards for Reporting MBA Employment Statistics.

# MBA CLASS OF 2022

**\$34,900**  
MEAN SIGN-ON BONUS  
(Rounded)

**\$132,700**  
MEAN STARTING ANNUAL BASE SALARY  
(Rounded)



“THANKS TO THE BENET CENTER, I HAD THE CONFIDENCE I NEEDED TO INTERVIEW WITH FORTUNE 500 COMPANIES

AND SUCCESSFULLY NEGOTIATE MY FULL-TIME OFFER.”



**TIERA WRIGHT '22**  
Specializations:  
Marketing – Brand Management  
Consulting – Pricing  
Consulting – Strategy  
  
Minor:  
Entrepreneurship  
  
**Medtronic**  
Senior LDRP – CEO  
Communications & Operations

## GRADUATE HIRES BY INDUSTRY

AVERAGE BASE SALARIES & TOP HIRING COMPANIES

(salaries rounded to the nearest hundred)

**Consulting – 18.5%**  
**\$149,500**

EY  
Deloitte  
EY–Parthenon  
Simon-Kucher & Partners  
Syneos Health

**Consumer Packaged Goods – 5.6%**

**\$119,400**

Colgate-Palmolive  
PepsiCo  
Procter & Gamble

**Financial Services – 22.2%**

**\$133,400**

JPMorgan Chase & Co.  
State Street Corporation  
Truist Securities

**Healthcare – 13.9%**  
(including products and services)

**\$123,500**

Amgen  
AstraZeneca  
Merck & Co., Inc.  
Thermo Fisher Scientific

**Retail – 3.7%**

**\$133,000**

Amazon  
Walmart

**Technology – 25%**

**\$130,700**

Amazon  
Microsoft Corporation  
CoStar Group  
Dell

**Transportation and Logistics Services – 2.8%**

**\$112,700**

FedEx Corporation  
United Airlines Holdings, Inc.

**Other – 8.3%**

## GRADUATE HIRES BY FUNCTION

AVERAGE BASE SALARIES AND TOP HIRING COMPANIES

(salaries rounded to the nearest hundred)

**Business/Data Analytics – 4.6%**

**\$116,500**

American Airlines  
FedEx Corporation  
Thermo Fisher Scientific  
Wayfair

**Consulting – 21.3%**

**\$151,900**

Accenture  
Cognizant  
EY  
EY–Parthenon  
Simon-Kucher & Partners

**Finance/Accounting – 25.0%**

**\$131,200**

Amgen Inc.  
State Street Corporation  
Truist Securities  
Wells Fargo

**General Management – 8.3%**

**\$133,700**

Amazon  
JPMorgan Chase & Co.  
Discover Financial Services

**Marketing/Sales – 25.9%**

**\$126,100**

Amazon  
American Airlines  
AstraZeneca  
Groupon  
Microsoft Corporation

**Operations/Logistics – 6.5%**

**\$134,200**

Amazon  
DaVita Inc.

**Other – 8.4%**



**SOFIA ZAHID '22**  
 Minor:  
 Consulting—Strategy and Pricing

**JPMorgan Chase & Co.**  
 Senior Associate

# AN ALUMNI NETWORK OF 18,000+

#SIMONSTRONG

**AKHIL KOKKALEMADA '22**  
 Specialization:  
 Consulting – Strategy  
 Minors:  
 Entrepreneurship; Finance  
 (STEM-Designated MBA)

**EY**  
 Senior Consultant



100% UNITED STATES

## GRADUATE HIRES BY REGION

(salaries rounded to the nearest hundred)

14.9%

WEST

Mean Base Salary:  
**\$136,500**

Sample hiring companies:  
 Amazon  
 Amgen Inc.  
 Microsoft Corporation

3.0%

REMOTE WORK

8.9%

SOUTHWEST

Mean Base Salary:  
**\$118,900**

Sample hiring companies:  
 American Airlines  
 Dell  
 Walmart

6.9%

SOUTH

Mean Base Salary:  
**\$135,500**

Sample hiring companies:  
 FedEx Corporation  
 Truist Securities  
 Chewy, Inc.

16.8%

MIDWEST

Mean Base Salary:  
**\$125,000**

Sample hiring companies:  
 Eli Lilly and Company  
 Groupon, Inc.  
 Medtronic

37.6%

NORTHEAST

Mean Base Salary:  
**\$138,500**

Sample hiring companies:  
 State Street Corporation  
 EY  
 Simon-Kucher & Partners

11.9%

MID-ATLANTIC

Mean Base Salary:  
**\$128,300**

Sample hiring companies:  
 AstraZeneca  
 Capital One  
 Merck & Co., Inc.

31%

GRADUATE-FACILITATED EMPLOYMENT (Rounded)

Examples include: Personal contacts, conversion of internships, internships obtained through graduate-initiated sources, and online job postings, among others.

69%

SCHOOL-FACILITATED EMPLOYMENT (Rounded)

Examples include: School-facilitated internships, activities supported by the Benet Center (job fairs, events, etc.), job postings, and school network/resources, among others.

**DIVYA LAIKER '23**

Specializations:  
Consulting – Pricing  
Consulting – Strategy  
(STEM-Designated MBA)

Internship:  
**Simon-Kucher & Partners**  
Associate Consultant



**“WORK HAS NEVER BEEN MORE FUN!  
MY INTERNSHIP WAS  
AN INCREDIBLE  
OPPORTUNITY TO  
LEARN, DEVELOP,  
AND GROW.  
EVERYONE LOOKS OUT FOR EACH OTHER.**

**The people and the culture are what drew me  
to the company and are the reasons I’m going back.”**

# MBA CLASS OF 2023

FULL-TIME MBA

## CLASS PROFILE

**34%**

OF US STUDENTS  
are African American, Black,  
or Hispanic American

**42%**

WOMEN

**1.7–9.8**

MIDDLE 80%  
EXPERIENCE RANGE  
(In Years)

**24–32**

MIDDLE 80%  
AGE RANGE  
(In Years)

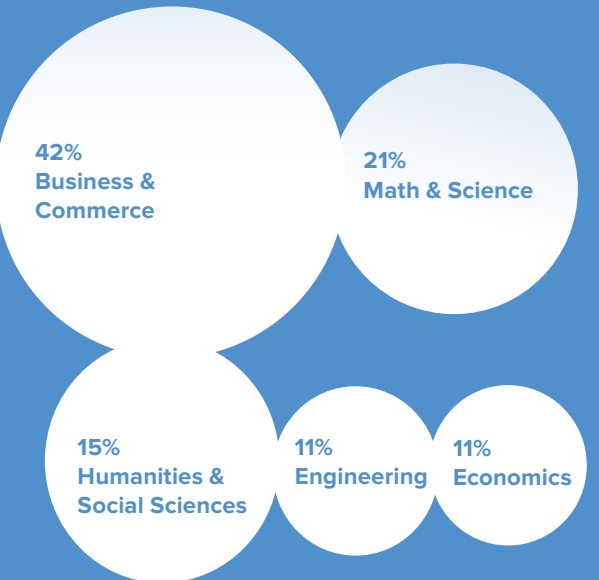
**23**

COUNTRIES  
OF ORIGIN

**43%**

INTERNATIONAL  
STUDENTS

## UNDERGRADUATE MAJORS



## INTERNSHIP OUTCOMES

**97%**

OF SEEKING STUDENTS  
ACCEPTED INTERNSHIPS  
OR PROJECT WORK

## TOP INTERNSHIP EMPLOYERS BY INDUSTRY

### TECHNOLOGY

1. Amazon
2. Microsoft

### FINANCIAL SERVICES

1. American Express
2. Bank of America

### CONSUMER PACKAGED GOODS

1. Procter & Gamble
2. Colgate-Palmolive

## TOP INTERNSHIP EMPLOYERS BY FUNCTION

### FINANCE/ACCOUNTING

1. Edward Jones
2. Procter & Gamble

### MARKETING/SALES

1. Amazon
2. Microsoft

### CONSULTING

1. Gartner
2. Amazon

**ROMY LOYOLA BELLO '22**  
Specialization:  
Marketing – Product Management  
(STEM-Designated MBA)

**Amazon Web Services**  
Tech Business Developer

**“THE BENET CMC**  
provided me with resources, including  
preparation for career fairs, mock interviews,  
and résumé and cover letter reviews.”



**“Simon offered me a great platform**  
where I **KNEW I WOULD EXCEL,**  
realize my goal of becoming an  
investment banker, and build lasting  
relationships.”

**ANTHONY GALVAN '22**  
**Citigroup**  
Investment Banking Associate



**SIMON MBA INTERNSHIP AND  
FULL-TIME HIRING COMPANIES (2021–2023)**

- 3M
- Accenture LLP
- Activision Blizzard, Inc.
- Adobe Inc.
- AECOM
- AlixPartners, LLC
- Amazon.com, Inc.
- American Airlines
- American Express Company
- Amgen Inc.
- Analysis Group, Inc.
- Angelo Planning Group, LLC
- Apple
- Applied Materials, Inc.
- Army
- AstraZeneca
- AT&T Inc.
- Avangrid
- Bain & Company
- Baker Tilly US, LLP
- Ball Corporation
- Banco do Brasil Securities LLC
- Bank of America Corporation
- BassPro
- Beckman Coulter Diagnostics
- Biogen
- BNP Paribas
- BorgWarner
- Boston Scientific Corporation
- Bristol Myers Squibb
- Capital One
- Cargill
- Cayuga Nation of New York
- Centene
- Century Link
- Chewy, Inc.
- Cisco Systems, Inc.
- Citibanamex
- Citigroup
- Citizens Bank
- The Coca-Cola Company
- Cognizant
- Colgate-Palmolive Company
- Conagra
- Conde Nast
- Constellation Brands
- Corning Incorporated
- CoStar Group
- Credit Suisse
- CVS Health
- Danone
- DaVita Inc.
- Dell
- Deloitte
- Diageo
- Discover Financial Services
- Drake Street Partners
- DUMAC Business Systems, Inc.
- Edward Jones
- EF Education First
- Eli Lilly and Company
- Ema Design Automation, Inc.
- Empire Valuation Consultants, LLC
- Ericsson Inc.
- EY–Parthenon
- EY
- ETI
- Expedia Group
- Fast Growing Trees
- Federal Reserve Bank of New York
- Fedex Corporation
- Fifth Third Bank, National Association
- Finastra
- Fiserv, Inc.
- Ford Motor Company
- Fore Putts Sake
- Fulcrum Research Group
- Garlock Sealing Technology
- Gartner
- Genentech
- General Motors
- Genpact
- Gilead
- Google LLC
- Grant Thornton LLP
- Groupon, Inc.
- Guggenheim Partners
- Guidehouse
- Harris Williams & Co.
- Health Advances
- Henkel
- The Hershey Company
- HomeGrown Foods (Pty) Ltd
- HP Inc.
- HPE
- IBM World Trade Corporation
- iM Global Partner
- InCap Group
- Infosys Limited
- International School of Music
- Investor Group Services
- Ipsos
- Jefferies Financial Group, Inc.
- JLE Accountants
- John Deere
- Johnson & Johnson
- JPMorgan Chase & Co.
- Juniper Networks, Inc.
- Kairos Infiniti Ventures
- Kalypto Consulting
- The Katalyst Group
- Kenway Consulting
- Kimberly-Clark
- KPMG
- LEK Consulting
- Liberty Group
- Liberty Mutual Insurance
- M&T Bank Corporation
- McKinsey & Company (US)
- Medtronic
- Meltek, Inc.
- Merck & Co., Inc.
- Microsoft Corporation
- Millipore Sigma
- Montefiore Medical Center
- Morgan Stanley
- National Park Service
- Nature's Way
- NEPC, LLC
- Nestle
- Newry
- NH Hotel Group
- Nielsen
- Nike, Inc.
- Northpoint Business Advisors
- Novartis
- NPD Group
- Palo Alto Networks
- Paychex
- PayPal Holdings, Inc.
- Pepsico, Inc.
- Pfizer Inc.
- ProcDNA
- Procter & Gamble
- Provision Group
- RapidSOS
- RBC Capital Markets Corporation
- Reckitt Benckiser Group plc
- Republic Services
- Resources Global Professionals
- Rochester City School District
- Rockwell Automation
- Roland Berger
- Rothschild & Co.
- Sanofi
- Santander Corporate & Investment Bank
- Segal McCambridge Singer & Mahoney
- ServiceNow Inc.
- Simon-Kucher & Partners
- South Chicago Packing LLC
- State Street Corporation
- Stepstone Group
- Strategy & Strategyn
- Student Conservation Association
- Summer Search
- Swift Software Company
- Syneos Health
- Tai Chi Bubble Tea
- Talkdesk
- TE Connectivity
- Thermo Fisher Scientific
- The Travelers Companies, Inc.
- TriNet Group, Inc.
- Truist Securities
- UBS
- Udemy, Inc.
- Unilever
- United Airlines Holdings, Inc.
- Unity Technologies
- University of Rochester
- US Army
- US Bank
- The Vanguard Group, Inc.
- Verisk Analytics, Inc.
- Verizon
- Walmart
- Warner Bros. Discovery
- Wayfair LLC
- Wells Fargo
- Western Digital Corporation
- Whirlpool
- William Blair

- M&T Bank Corporation
- McKinsey & Company (US)
- Medtronic
- Meltek, Inc.
- Merck & Co., Inc.
- Microsoft Corporation
- Millipore Sigma
- Montefiore Medical Center
- Morgan Stanley
- National Park Service
- Nature's Way
- NEPC, LLC
- Nestle
- Newry
- NH Hotel Group
- Nielsen
- Nike, Inc.
- Northpoint Business Advisors
- Novartis
- NPD Group
- Palo Alto Networks
- Paychex
- PayPal Holdings, Inc.
- Pepsico, Inc.
- Pfizer Inc.
- ProcDNA
- Procter & Gamble
- Provision Group
- RapidSOS
- RBC Capital Markets Corporation
- Reckitt Benckiser Group plc
- Republic Services
- Resources Global Professionals
- Rochester City School District
- Rockwell Automation
- Roland Berger
- Rothschild & Co.
- Sanofi
- Santander Corporate & Investment Bank

- Segal McCambridge Singer & Mahoney
- ServiceNow Inc.
- Simon-Kucher & Partners
- South Chicago Packing LLC
- State Street Corporation
- Stepstone Group
- Strategy & Strategyn
- Student Conservation Association
- Summer Search
- Swift Software Company
- Syneos Health
- Tai Chi Bubble Tea
- Talkdesk
- TE Connectivity
- Thermo Fisher Scientific
- The Travelers Companies, Inc.
- TriNet Group, Inc.
- Truist Securities
- UBS
- Udemy, Inc.
- Unilever
- United Airlines Holdings, Inc.
- Unity Technologies
- University of Rochester
- US Army
- US Bank
- The Vanguard Group, Inc.
- Verisk Analytics, Inc.
- Verizon
- Walmart
- Warner Bros. Discovery
- Wayfair LLC
- Wells Fargo
- Western Digital Corporation
- Whirlpool
- William Blair



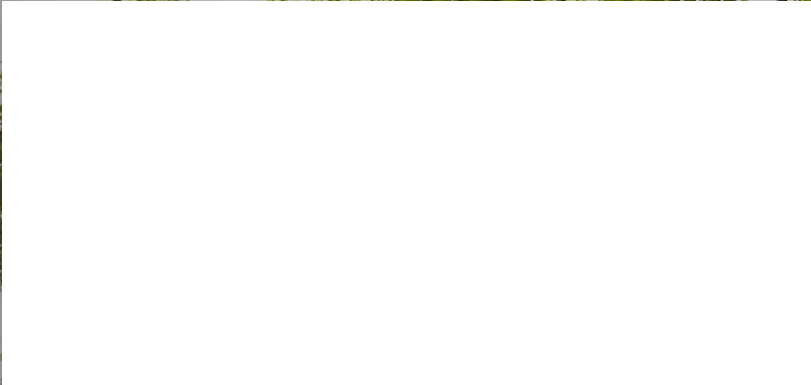
**On the cover:**

“The minute I got accepted to Simon, I felt the impact of the Benet Center. My career advisor helped guide me every step of the way—from the first conversation about my interests, experiences, and goals, to the final stages of negotiating and accepting a full-time offer.”

**Mitchell Guber '22**  
**Marketing – Brand Management**  
**Consulting – Pricing**  
**Consulting – Strategy**

**AstraZeneca**  
**Commercial Leadership Associate**

Non-Profit Org.  
U.S. Postage  
**PAID**  
Rochester, NY  
Permit No. 780



**SIMON**  
BUSINESS SCHOOL  
UNIVERSITY of ROCHESTER

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