

Subject: Financial Aid Information for Incoming Simon Students

Greetings!

My name is Allison Warner, and I will be your financial aid counselor during your time at Simon Business School. For those of you I haven't spoken with yet, I look forward to getting to know you and answering any questions you may have regarding financial aid. I am reaching out today to discuss loan options to help fund your degree. There are multiple loan options for you to take advantage of, which I have highlighted below:

Unsubsidized Loan

You may receive up to \$20,500 for each academic year from an unsubsidized loan. This loan has a 4.30% fixed interest rate as of 7/01/2020.

If you are in need of additional financial assistance on top of what an unsubsidized loan would cover, there are a few other loan options available to you:

Graduate PLUS Loan

To receive a Graduate PLUS Loan, in addition to submitting the FAFSA, you would have to apply for the loan on the Federal Student Aid [website](#). This loan has a 5.30% fixed interest rate as of 7/01/2020.

You can receive up to your "Cost of Attendance Budget" between your tuition scholarship, the unsubsidized loan, and Graduate PLUS Loan. The budget is dependent upon the program you are enrolled in. To be eligible for both loans, you must be registered for at least six credit hours each semester in a matriculated program.

Private Loan from a Third-Party Lender

Though we cannot recommend a lender, we do offer a service that allows you to see the private loans our students have most recently used at www.elmselect.com.

[Attached you will find a chart](#) that gives you a comparison of Graduate Plus Loans versus Private Alternative loans as well as a list of questions you should ask if you are going to pursue the private loan option.

Finally, I encourage you to view the [Preparing to Finance your Graduate Business Degree](#) webinar recording conducted with Simon Admissions in May 2020, which provides some helpful information, an overview of the financial aid process, and resources available to you.

Please do not hesitate to reach out if you have any questions or would like to discuss any of these options further. I look forward to working with you!

Sincerely,

Allison Warner
Financial Aid Counselor
Financial Aid Office
University of Rochester