

# Robert Mann

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## Education

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August 2016 – Ongoing	<b>University of Rochester, Simon Business School</b> <i>PhD in Finance</i>
August 2014-May 2016	<b>University of Alabama at Birmingham</b> <i>MS in Mathematics- Masters Thesis: A Wavelet Representation of Fractional Brownian Motion</i>
August 2009-May 2014	<b>University of Alabama at Birmingham</b> <i>BS in Quantitative Economics/BS in Mathematics</i>

## Research Interests

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Banking, Bank Competition, Monetary Policy Transmission, Real Effects of Financial Markets, Asset Pricing

## Working Papers

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### **Bank Competition, Local Labor Markets, and the Racial Employment Gap(Job Market Paper)**

This paper shows that a decrease in bank competition negatively affects *local* labor markets. Using bank mergers and anti-trust policy to obtain quasi-exogenous variation, I find that a 5% increase in county level bank concentration leads to a 6% decrease in small business lending, followed by a 0.4% drop in local employment and 1.4% decline in wages. These findings are stronger for areas with a larger fraction of black population. This race differential cannot be explained by differences in income or economic growth, but is consistent with theories predicting increase in lending discrimination following a drop in competitive pressures.

### **International Economic Uncertainty and the Cross-Section of Stock Returns**

I investigate whether or not international economic uncertainty presents a unique concern for US investors beyond domestic economic uncertainty. Stocks in the highest decile with respect to past exposure to international economic uncertainty get a 10% higher return per year than stocks in the lowest decile. This large spread in returns remains even when controlling for traditional asset pricing models and different proxies for US economic uncertainty. Stock level exposure to international economic uncertainty exhibit strong persistence over time, suggesting that the premium earned is a product of rational pricing rather than mispricing. These results suggest that investors demand compensation for exposure to international economic uncertainty, and that that international economic uncertainty presents a unique concern for investors above domestic economic uncertainty.

## Teaching Experience

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### **Department of Finance, University of Rochester**

#### **Instructor Positions**

Spring 2021	<b>FIN206 Investments- TA and Recitation Leader</b> <i>Instructor Rating: 4.26/5</i>
Fall 2020	<b>FIN402 Capital Budgeting and Corporate Objectives- Lab Instructor</b> <i>Instructor Rating: 4.59/5</i>
Summer 2017,2018,2019	<b>MSM502- Linear Algebra Instructor</b> <i>Composite Instructor Rating: 4.71/5</i>
Fall 2019	<b>FIN402 Capital Budgeting and Corporate Objectives- Lab Instructor</b> <i>Instructor Rating: 3.84/5</i>

## Teaching Assistant Positions

Fall 2019 | **FIN402 Capital Budgeting and Corporate Objectives- Teaching Assistant** *Instructor: Ron Kaniel*

Spring 2019 | **FIN430 Risk Management- Teaching Assistant** *Instructor: Ramona Dagostino*

Spring 2017, 2018 | **FIN424 Options and Future Markets- Teaching Assistant** *Instructor: Robert Novy-Marx*

Spring 2018 | **BPP426- Teaching Assistant** *Instructor: Clifford Smith*

## Mathematics Department, University of Alabama at Birmingham

### Instructor Positions

Spring 2016 | **MA435 Algebra II: Modern- Instructor** *Instructor Score: 4/5, Course Score: 4.2/5*

Fall 2015 | **MA472 Geometry I- Instructor** *Instructor Score: 4/5, Course Score: 4.2/5*

## Honors & Awards

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Simon Business School Doctoral Fellowship, 2016-2021

Graduate Student Fellowship, University of Alabama and Birmingham, 2014-2016

Gold Scholarship, University of Alabama at Birmingham, 2009-2014

Second Place, CME Group's Futures Trading Challenge

## Skills

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Stata, MATLAB, SAS, R, Python, Latex