



NO. **1** **MOST DIVERSE MBA**
Among the Top-50 Business Schools
U.S. News & World Report, 2021

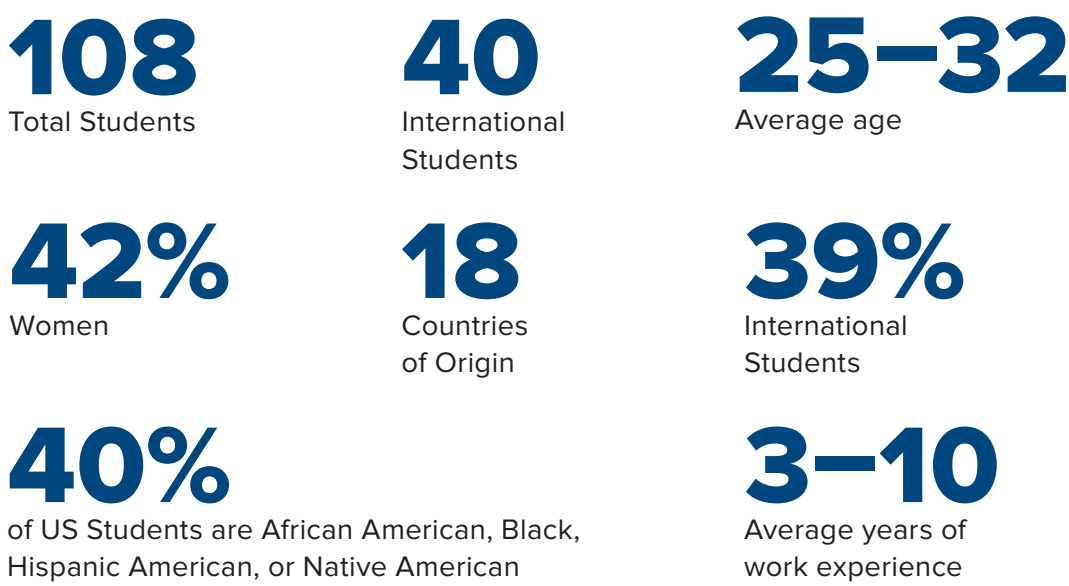
NO. **25** **BEST BUSINESS SCHOOL**
in the US
Bloomberg Businessweek, 2021

2021 FULL-TIME MBA EMPLOYMENT OUTCOMES

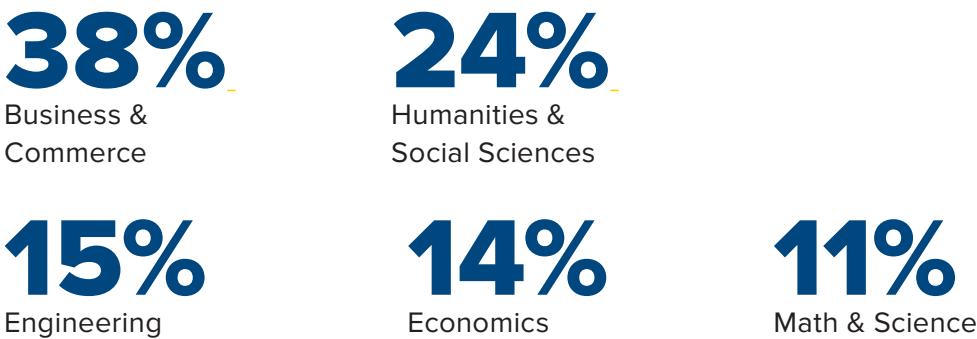
Simon Business School | University of Rochester

A new level of clarity.

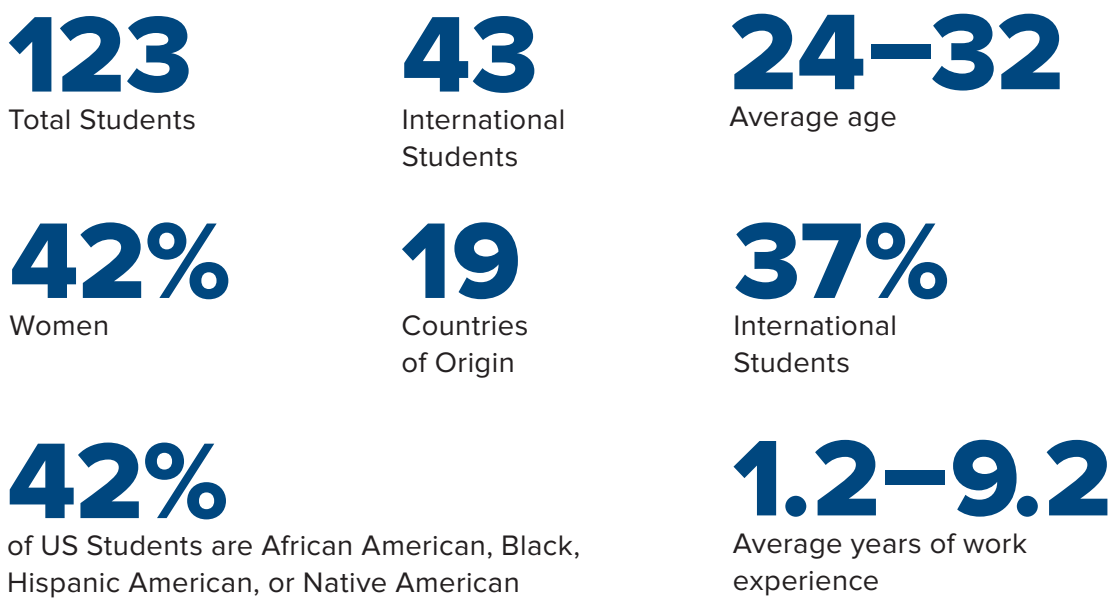
Full-Time MBA Class Profile 2021



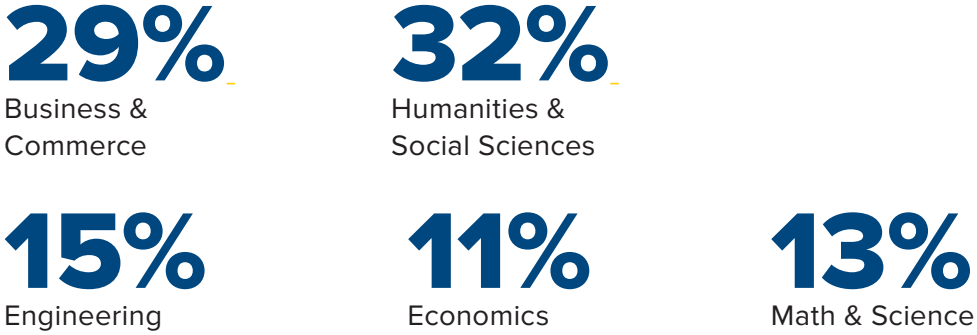
Undergraduate Majors 2021



Full-Time MBA Class Profile 2022



Undergraduate Majors 2022



Letter from the Director



To our valued corporate partners,

Welcome to the Jay S. and Jeanne Benet Career Management Center at the University of Rochester’s top ranked Simon Business School. We are delighted to share with you the success of our most recent graduates.

The staff of the Benet Center remains focused on being customer service oriented and professional. We are committed to delivering a positive recruiting experience for your hiring organization. We work hard to ensure that your engagement is productive and exceeds expectations. Since March of 2020, COVID-19 has disrupted the world and has had profound impacts on the ways in which university career centers support students and employers. Pre-covid, corporate recruiters traveled to their core recruiting school campuses to meet and interview prospective interns and full-time candidates. This followed with invitations to top prospects to travel to their corporate campuses for second and final rounds of interviewing. Although business travel is making a comeback, the traditional on-campus recruitment model has likely changed indefinitely. The Benet Center has responded to this disruption and has developed creative approaches to leverage the now almost entirely virtual landscape in which our students and employer partners connect.

In a rapidly changing environment, our students are beneficiaries of a robust job market and an increase in demand from employers in all industries. As employers focus on recovering and rebuilding their workforce, the need for candidates with relevant knowledge and skills is high. Of the 569 corporate recruiters surveyed by the Graduate Management Admissions Council’s (GMAC) annual Corporate Recruiter’s Survey in 2021, several key takeaways provide us with an optimistic outlook for our current students:

The Jay S. And Jeanne Benet Career Management Center works to develop and build lifelong career management skills for Simon Business School graduates so they may achieve the highest level of global career success.

- Recruiters project an increase in demand for school graduates in the next five years
- Recruiter’s value relational, strategic, and leadership skills of business school graduates
- More than half of recruiters are willing or planning to hire international candidates
- Growth in the technology sector fuels hiring of business school graduates

Our MBA Class of 2021 set record highs in employment percentages, starting salaries, signing bonuses, and functional compensation averages. The success of our students wouldn’t be possible without the continued investment and support of you; our valued corporate partners.

As we approach a new recruiting season, The Benet Center remains committed to Meliora – the pursuit of being ever better. We are aware that you have a choice in MBA recruiting, and ask that you continue to place the University of Rochester among the institutions that you engage with to hire new talent. As you review this report, join us in celebrating our students’ successes. We invite you to contact our team to develop a customized recruiting plan to help you reach your recruiting and staffing goals.

Thank you for taking the time to review the enclosed information; we look forward to partnering with your company in the future.

Cordially,

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Full-Time MBA Graduating Class 2021

Data final as of October 12, 2021.
*Based on U.S. News & World Report calculations (rounded).

2020 Graduating Class	Permanent Work Authorization				Non-Permanent Work Authorization				Total MBA Work Authorizations			
Type of Employment	FT	PT	Other	Total	FT	PT	Other	Total	FT	PT	Other	Total
Total Seeking Employment	57	0	0	57	47	0	0	47	104	0	0	104
Not Seeking For Other Reasons												
Company Sponsored	1	0	0	1	0	0	0	0	1	0	0	1
Continuing Education	0	0	0	0	0	0	0	0	0	0	0	0
Postponing Job Search	2	0	0	2	0	0	0	0	2	0	0	2
Starting a New Business	0	0	0	0	0	0	0	0	0	0	0	0
For Other Reasons	0	0	0	0	0	0	0	0	0	0	0	0
Total Not Seeking For Other Reasons	3	0	0	3	0	0	0	0	3	0	0	3
No Information Available	1	0	0	1	0	0	0	0	1	0	0	1
Total Graduates	61	0	0	61	47	0	0	47	108	0	0	108

The Benet Career Management Center works with more than 200 Full-Time MBA students per year who are seeking an internship or full-time employment. The Benet Center also engages with employers seeking high-quality candidates in key hiring segments such as consulting, technology, marketing, operations, finance, and other target areas.

2021 Graduates
Mean Base Salary

\$123k

\$154,529
Average Base Salary Plus Sign-On Bonus

Based on U.S. News & World Report calculations, 2022

2021 Graduates
Mean Starting Bonus

\$36k

Full-Time MBA Offers

Data final as of October 12, 2021.

Graduates Seeking Employment		First Offer by Graduation (5/16/2021)		First Offer Within 3 Months of Graduation		No Offer Received by 3 Months Post Graduation	
Permanent Work Authorization	57	46	80.7%	8	14%	3	5.3%
Non-Permanent Work Authorization	47	36	76.6%	9	19.1%	2	4.3%
Totals	104	82	78.8%	17	16.3%	5	4.8%

Full-Time MBA Acceptances

Data final as of October 12, 2021.

Graduates Seeking Employment		First Offer by Graduation (5/16/2021)		First Offer Within 3 Months of Graduation		No Offer Received by 3 Months Post Graduation	
Permanent Work Authorization	57	45	78.9%	8	14.0%	4	7.0%
Non-Permanent Work Authorization	47	35	74.5%	9	19.1%	3	6.4%
Totals	104	80	76.9%	17	16.3%	7	6.7%

Full-Time MBA Base Salary

Data final as of October 12, 2021.

FT MBA Class of 2021	# Reporting		Mean	Median	Low	High
Permanent Work Authorization	45	46.4%	\$116,414.03	\$120,000.00	\$73,000.00	\$155,000.00
Non-Permanent Work Authorization	33	34.0%	\$133,037.88	\$135,000.00	\$81,500.00	\$166,750.00
Totals	78	80.4%	\$123,447.19	\$121,750.00	\$73,000.00	\$166,750.00

Full-Time MBA Starting Bonus

Data final as of October 12, 2021.

FT MBA Class of 2021	# Reporting		Mean	Median	Low	High
Permanent Work Authorization	39	40.2%	\$28,941.03	\$23,250.00	\$5,000.00	\$62,000.00
Non-Permanent Work Authorization	28	28.9%	\$46,275.00	\$47,500.00	\$3,800.00	\$143,000.00
Totals	67	69.1%	\$36,185.07	\$35,000.00	\$3,800.00	\$143,000.00

Base Salary by Industry

High Base Salary by Industry

Financial Services



High Base Salary by Industry

Technology



High Base Salary by Industry

Consumer Packaged Goods



High Base Salary by Industry

Healthcare



High Base Salary by Industry

Retail



3 or less data points.

High Base Salary by Industry

Consulting



High Base Salary by Industry

Manufacturing



High Base Salary by Industry

Energy



3 or less data points.

Base Salary by Function

High Base Salary by Function

Finance/Accounting



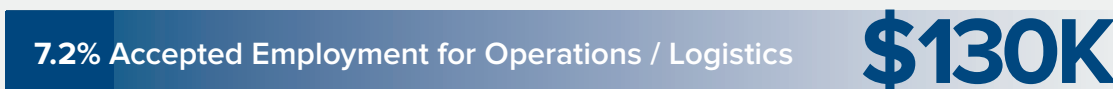
High Base Salary by Function

Marketing Sales



High Base Salary by Function

Operations / Logistics



High Base Salary by Function

Consulting



High Base Salary by Function

General Management



High Base Salary by Function

Information Technology



Full-Time MBA Compensation **by Function**

* n/a: Any salary category with 3 data points or less is not reported publicly*

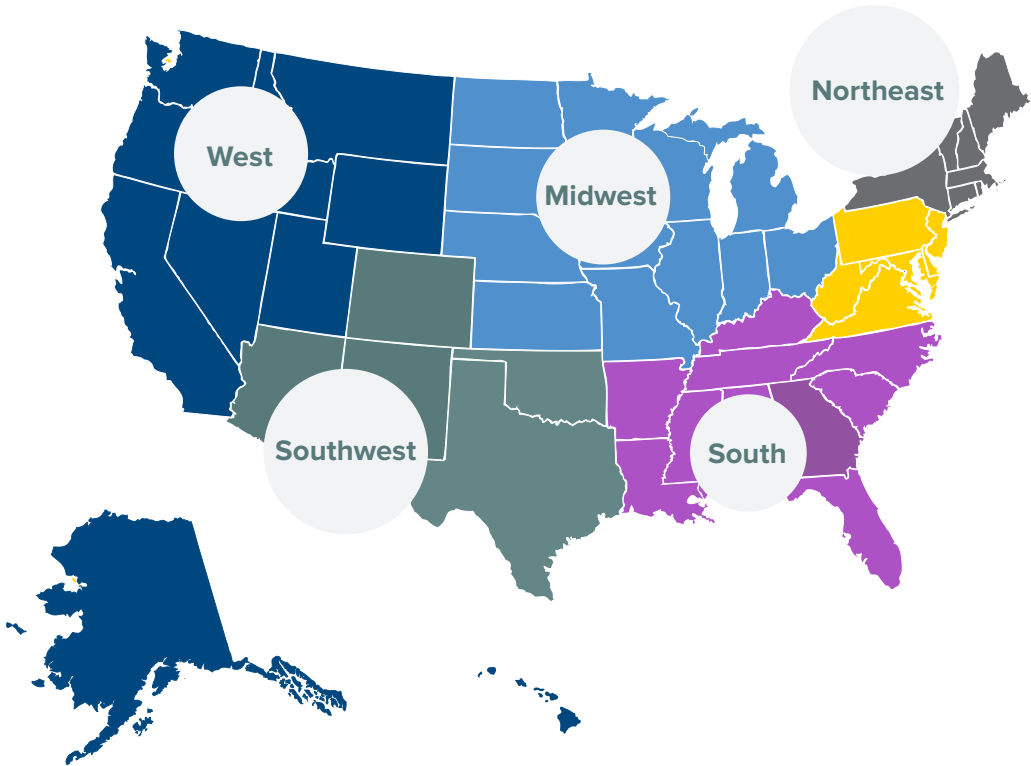
Function	Graduates Reporting	Accepting New Employment		Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
Consulting	17	22	22.7%	\$119,029.41	\$125,000.00	\$81,500.00	\$155,000.00
Finance/Accounting	25	32	33.0%	\$130,359.24	\$121,750.00	\$100,000.00	\$166,750.00
General Management	7	7	7.2%	\$122,142.88	\$127,500.00	\$100,000.16	\$135,000.00
Human Resources	0	0	0%	n/a	n/a	n/a	n/a
Marketing Sales	21	27	27.8%	\$120,670.00	\$120,000.00	\$90,000.00	\$160,000.00
Information Technology	1	1	1.0%	n/a	n/a	n/a	n/a
Operations/Logistics	6	7	7.2%	\$115,500.00	\$122,500.00	\$73,000.00	\$130,000.00
Other	1	1	1.0%	\$130,000.00	\$130,000.00	\$130,000.00	\$130,000.00
Totals	78	97	100%				

Full-Time MBA Compensation **by Industry**

n/a: Any salary category with 3 data points or less is not reported publicly

Industry	Graduates Reporting	Graduates Accepting New Employment		Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
Consulting	12	16	16.5%	\$117,291.67	\$125,000.00	\$81,500.00	\$155,000.00
Consumer Packaged Goods	11	11	11.3%	\$112,000.01	\$112,500.00	\$90,000.00	\$125,000.00
Financial Services	16	20	20.6%	\$134,868.75	\$135,000.00	\$100,000.00	\$160,000.00
Government	0	0	0%	n/a	n/a	n/a	n/a
Manufacturing	6	6	6.2%	\$117,371.83	\$117,500.00	\$101,731.00	\$135,000.00
Media / Entertainment	0	0	0%	n/a	n/a	n/a	n/a
Energy	1	1	1.0%	n/a	n/a	n/a	n/a
Healthcare	6	6	6.2%	\$132,458.33	\$129,000.00	\$115,000.00	\$166,750.00
Real Estate	0	0	0%	n/a	n/a	n/a	n/a
Technology	24	33	34.0%	\$126,229.17	\$123,750.00	\$85,000.00	\$157,000.00
Hospitality	0	0	0%	n/a	n/a	n/a	n/a
Retail	2	2	2.1%	n/a	n/a	n/a	n/a
Transportation & Logistics Services	0	0	0%	n/a	n/a	n/a	n/a
Nonprofit + Other	0	2	2.1%	n/a	n/a	n/a	n/a
Totals	78	97	100%				

US Graduates **Accepting Employment**



Full-Time MBA High Base Salary in **US Regions***

US West	\$166,750.00
US Midwest	\$150,000.00
US Southwest	\$135,000.00
US South	\$127,500.00
US Mid-Atlantic	N/A (3 or less data points)
US Northeast	\$155,000.00

*Mid-Atlantic: Delaware, District of Columbia, Maryland, Pennsylvania, Virginia, West Virginia.
 Midwest: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, Wisconsin.
 Northeast: Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Rhode Island, Vermont.
 South: Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee.
 Southwest: Arizona, Colorado, New Mexico, Oklahoma, Texas.
 West: Alaska, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington, Wyoming.

Full-Time MBA Compensation by **North American Region**

North America Region	Graduates Accepting New Employment		Graduates Reporting	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
Bermuda, Canada, Greenland, and St. Pierrer & Miquelon	0	0%	0	n/a	n/a	n/a	n/a
United States, Mid-Atlantic	3	3.1%	2	n/a	n/a	n/a	n/a
United States, Midwest	14	14.4%	12	\$120,556.23	\$120,000.00	\$90,000.00	\$150,000.00
United States, Northeast	41	42.3%	25	\$121,778.13	\$122,500.00	\$73,000.00	\$155,000.00
United States, South	7	7.2%	3	\$117,375.00	\$117,500.00	\$107,000.00	\$127,500.00
United States, Southwest	7	7.2%	7	\$114,285.74	\$120,000.00	\$90,000.00	\$135,000.00
United States, West	25	25.8%	18	\$131,762.50	\$126,250.00	\$115,000.00	\$166,750.00
Totals	97	100%	67				

Full-Time MBA Compensation by **Experience**

Experience	Graduates Accepting New Employment		Graduates Reporting	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
One year or less	15	15.5%	11	\$109,263.64	\$109,400.00	\$73,000.00	\$155,000.00
1 to 3 years	1	1.0%	0	n/a	n/a	n/a	n/a
3 to 5 years	32	33.0%	24	\$123,760.42	\$124,250.00	\$85,000.00	\$166,750.00
More than 5 years	49	50.5%	43	\$126,900.72	\$125,000.00	\$95,000.00	\$160,000.00
Totals	97	100%	78				

Full-Time MBA

Source of Full-Time Job Acceptances

Source	Number	Percent
School-Facilitated Activities		
School-Facilitated Internships	30	30.9%
Scheduled Interviews On and Off Campus	0	0%
Job Postings (SW, Resume Books, Resume Referrals)	11	11.3%
Activities Supported by the CMC (Job Fairs, Consortium, Events, etc)	23	23.7%
School Network/Resources (Faculty, Alumni Referrals, etc)	7	7.2%
Other SFA	2	2.1%
Total School-Facilitated Activities	73	75.3%

Source	Number	Percent
Graduate-Facilitated Activities		
Graduate-Facilitated Internships	2	2.1%
Personal Contacts (Previous Employers, Family, Friends, etc)	1	1.0%
Online Job Postings (Social Media, Linkedin, etc)	11	11.3%
Other GFA	6	6.2%
Total Graduate-Facilitated Activities	20	20.6%
No Response by Graduate	4	4.1%
Total Job Accepting Graduates	97	100%

Full-Time MBA

Top Hiring Companies

3M	Cognizant	Gilead	Medtronic	Siemens Healthineers
5Nine	Colgate-Palmolive Company	Google	Meltek, Inc.	Simon-Kucher & Partners
650Labs	Conagra	Grupo México	Merck & Co., Inc.	SimpliSafe
Abbott	Constellation Brands	Guggenheim Partners	Metropolitan Life Insurance Company	Softheon
Accenture	Corning Incorporated	Gurtam Inc.	Microsoft	Staples
Activision Blizzard	Credit Suisse	Harris Williams	Morgan Stanley	Starbucks
Adobe	CVS Health	Henkel Corporation	Nature’s Way	State Street Corporation
AECOM Strategy+	Danaher Corporation	Highland Planning	Newry	Strategyn
Aimia Inc.	DaVita Inc.	Holden Advisors	Nike, Inc.	Suntrust Robinson Humphrey
AlixPartners, LLC	Deloitte	Howe and Rusling, Inc.	NPD Group	Target Corporation
Amazon	Discover Bank	HP	Otis Elevators	The Travelers Companies, Inc.
American Express Company	(Discover Financial Services)	IBM	Overstock	Thermo Fisher Scientific
Amgen Inc.	Dow Chemical	InCap Group	Paychex	US Bank
Analysis Group	Drake Street Partners	Inspiring Capital	PayPal, Inc.	Varian Medical Systems
Applied Materials, Inc.	Eli Lilly and Company	Ipsos	Peloton Interactive, Inc.	Verizon
AT&T	EMA Design Automation	Jefferies Financial Group, Inc.	PepsiCo Inc.	Walmart Inc.
Autodesk Inc.	Exxon Mobil Corporation	Johnson & Johnson	Pfizer Inc.	Wayfair LLC
Avangrid	EY	JPMorgan Chase & Co.	Pine Brook Partners	Wells Fargo
Bank of America	F5 Networks, Inc.	Juniper Networks, Inc.	Pride Products Distributors	Western Digital Corporation
Barclays	Fast Growing Trees	Kalypso Consulting	ProcDNA	William Blair
BNP Paribas	Federal Reserve	Kimberly-Clark Corporation	Procter & Gamble	WineDirect
Boston Scientific Corporation	FedEx	KPMG LLP	Quicken Loans Inc.	
Cardinal Health	Fiat Chrysler Automobiles (FCA US LLC)	Liberty Mutual Insurance	RapidSOS	
Century Link	Fiserv, Inc.	Lockheed Martin	RBC Capital Markets	
Chewy	Fisher-Price	Macquarie Group Limited	Reckitt Benckiser Group plc	
Cigna	Garlock Sealing Technology	M&T Bank	Red Hat Inc.	
Cisco	Gartner	MarqetU	Sandoz	
Citigroup, Inc	GenPact Consulting	McKinsey & Company	ServiceNow	
Coca-Cola				

Key Contacts

To post career opportunities, please contact Karen Kingsbury at karen.kingsbury@simon.rochester.edu or call 585.273.3094.



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