



# MBA

## EMPLOYMENT REPORT

Simon Business School | University of Rochester

CLASS OF 2022 EMPLOYMENT FROM THE JAY S. AND JEANNE BENET CAREER MANAGEMENT CENTER



# 2022 MBA CLASS



Greetings,

Welcome to the Jay S. and Jeanne Benet Career Management Center at the University of Rochester’s top-ranked Simon Business School. I am delighted to share with you the success of our most recent graduates.

Since March 2020, COVID-19 has disrupted the world and has had profound impacts on the ways in which university career centers support students and employers. The Benet Center has responded to this disruption through creative approaches that leverage the now largely virtual landscape in which our students and employer partners connect.

This year has been a favorable hiring market for MBA graduates; of the 941 corporate recruiters surveyed by the Graduate Management Admissions Council’s (GMAC) annual Corporate Recruiter’s Survey in 2022, several key takeaways provided us with an optimistic outlook for our current students:

- **MBA hiring projections remained high in 2022, and most recruiters projected that demand for new talent will increase in the next five years. 95% of Simon graduates received and accepted employment offers within 90 days of graduation!**
- **MBA median salaries are on the rise. The average total compensation of Simon graduates this year was our record high. Additionally, a larger percentage of graduates received signing bonuses than in the previous year.**
- **US international hiring bounced back. As more US companies planned to hire international candidates, all Simon international graduates accepted positions within the US at record-setting compensation averages.**

The success of our students is a testament to Simon’s long history of producing MBAs with strong analytical and leadership skills and wouldn’t be possible without the continued investment and support of our valued corporate partners and the students’ own dedication and hard work. I welcome you to join us as we congratulate the Simon MBA Class of 2022 and recognize the up-and-coming success of our MBA Class of 2023.

Cordially,

LaTanya Johns (she/her/hers)  
Assistant Dean  
Jay S. and Jeanne Benet Career Management Center

FULL-TIME MBA

46%

OF US STUDENTS are African American, Black, Hispanic American, or Native American

42%

WOMEN

19

COUNTRIES OF ORIGIN

37%

INTERNATIONAL STUDENTS

1.2–9.2

AVERAGE YEARS OF WORK EXPERIENCE (Middle 80%)

24–32

AVERAGE AGE (Middle 80%)

## UNDERGRADUATE MAJORS

11%  
ECONOMICS

13%  
MATH & SCIENCE

15%  
ENGINEERING

29%  
BUSINESS & COMMERCE

32%  
HUMANITIES & SOCIAL SCIENCES

1. Only includes data for outcomes collected within 4 months of the latest graduation date of the student&#39;s graduation year.  
2. “Permanent Work Authorization” is defined as the student being a citizen or permanent resident of the country where attending school.  
3. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.

FULL-TIME MBA

95% OF OUR GRADUATES ACCEPTED AN EMPLOYMENT OFFER  
WITHIN 90 DAYS OF GRADUATION.

## OUR GRADUATING CLASS

WORK AUTHORIZATION CATEGORIES	Permanent Work Authorization	Non-Permanent Work Authorization	Total Full-Time MBA Graduates
Seeking Employment	72	42	114
Company-sponsored; already employed	1	0	1
Starting a new business	1	0	1
Not seeking for other reasons	2	0	2
Total Not Seeking Employment	4	0	4
TOTAL GRADUATES	76	42	118

TIMING OF FIRST JOB OFFERS	Total Seeking Employment	First Offer by Graduation		First Offer After Graduation and by Three Months After Graduation		Have Not Reported Accepting a Job by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	72	64	88.9%	4	5.6%	4	5.6%
Non-Permanent Work Authorization	42	38	90.5%	3	7.1%	1	2.4%
TOTAL GRADUATES SEEKING EMPLOYMENT	114	102	89.5%	7	6.1%	5	4.4%

TIMING OF FIRST JOB ACCEPTANCES	Total Seeking Employment	First Offer by Graduation		First Offer After Graduation and by Three Months After Graduation		Have Not Reported Accepting a Job by Three Months After Graduation	
		Number	Percent	Number	Percent	Number	Percent
Permanent Work Authorization	72	64	88.9%	3	4.2%	5	6.9%
Non-Permanent Work Authorization	42	38	90.5%	3	7.1%	1	2.4%
TOTAL GRADUATES SEEKING EMPLOYMENT	114	102	89.5%	6	5.3%	6	5.3%

1. Only includes data for outcomes collected within 4 months of the latest graduation date of the student&#39;s graduation year.  
2. The number of students listed under “Total Seeking Employment” does not include students which are company-sponsored, continuing education, postponing job search, starting a new business, or not seeking for other reasons.  
3. “Permanent Work Authorization” is defined as the student being a citizen or permanent resident of the country where attending school.  
4. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.  
5. Students who an accepted offer with an unknown acceptance date are counted as having not reported by three months after graduation.



# 2022 COMPENSATION OVERVIEW

FULL-TIME MBA



## GRADUATE HIRES BY FUNCTION

AVERAGE BASE SALARIES  
AND TOP HIRING  
COMPANIES

(salaries rounded to the nearest hundred)

Finance/Accounting – 25.0%

**\$131,200**

Amgen Inc.  
State Street Corporation  
Truist Securities  
Wells Fargo

Marketing/Sales – 25.9%

**\$126,100**

Amazon  
American Airlines AstraZeneca  
Groupon  
Microsoft Corporation

Consulting – 21.3%

**\$151,900**

Accenture Cognizant  
EY  
Ernst & Young – Parthenon  
Simon-Kucher & Partners

General Management – 8.3%

**\$133,700**

Amazon  
JPMorgan Chase & Co.  
Discover Financial Services

Operations/Logistics – 6.5%

**\$134,200**

Amazon  
DaVita Inc.

Other – 5.6%

Business/Data Analytics – 4.6%

**\$116,500**

American Airlines  
FedEx Corporation  
Thermo Fisher Scientific  
Wayfair

## GRADUATE HIRES BY INDUSTRY

AVERAGE SALARIES &  
TOP HIRING COMPANIES

(salaries rounded to the nearest hundred)

Technology – 25%

**\$130,700**

Amazon  
Microsoft Corporation  
CoStar Group  
Dell USA

Financial Services – 22.2%

**\$133,400**

JPMorgan Chase & Co.  
State Street Corporation  
Truist Securities

Consulting – 18.5%

**\$149,500**

EY  
Deloitte  
EY – Parthenon  
Simon-Kucher & Partners  
Syneos Health

Healthcare – 13.9%

(including products and services)

**\$123,500**

Amgen  
AstraZeneca  
Merck & Co., Inc.  
Thermo Fisher Scientific

Consumer Packaged Goods –  
5.6%

**\$119,400**

Colgate-Palmolive  
PepsiCo  
Procter & Gamble

Other – 4.6%



**DIVYA LAIKER '23**  
Specializations  
Consulting – Pricing  
Consulting – Strategy  
(STEM-Designated MBA)

Internship:  
**Simon-Kucher & Partners**  
Associate Consultant



# 2022 COMPENSATION

FULL-TIME MBA

**\$161,740**

**AVERAGE BASE SALARY  
PLUS SIGN-ON BONUS**

(Based on U.S. News & World Report calculations,2023)

**\$132,671**

**MEAN STARTING ANNUAL  
BASE SALARY**

(Rounded)



**\$34,883**

**MEAN SIGN-ON BONUS**

(Rounded)

BASE SALARY	Number Reporting Base Salary Information	Percent Reporting Base Salary (1) Information	Mean	Median	Low	High
Permanent Work Authorization	58	86.6%	\$127,281	\$125,000	\$85,000	\$175,000
Non-Permanent Work Authorization	37	90.2%	\$137,909	\$134,000	\$100,000	\$175,000
Total Reporting Base Salary	95	88.0%	<b>\$132,671</b>	\$130,000	\$73,000	\$185,000

SIGNING/STARTING BONUS	Number Reporting Signing/ Starting Bonus Information	Percent Reporting Signing/ Starting Bonus (2) Information	Mean	Median	Low	High
Permanent Work Authorization	56	96.6%	\$31,286	\$30,000	\$10,000	\$75,000
Non-Permanent Work Authorization	34	91.9%	\$39,467	\$35,000	\$5,000	\$196,200
Total Reporting Signing/Starting Bonus	90	94.7%	<b>\$34,883</b>	\$33,250	\$3,000	\$196,200

<b>TOTAL COMPENSATION</b>	<b>\$161,740</b>
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(1) Divides number of students reporting Base Salary by the number of students reporting accepting a position.  
(2) Divides number of students reporting useable Signing/Starting Bonus information by the number of students providing base salary information. (U.S. News Calculation)  
Base Salary + ((# of sign on data points/# of salary data points)\*Sign on average \$\$)

1. The percentage of students for whom there is usable salary information is 88.0%. This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates.  
2. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.  
3. Only includes data for accepted jobs within 3 months of the student's graduation date.  
4. All compensation statistics do not include values where the student entered \$0 or did not respond.  
5. Students who have not reported a work authorization are included in the totals, but not in the breakdowns.



# 2022 COMPENSATION

“THE BENET CMC PROVIDED ME WITH RESOURCES, including preparation for career fairs, mock interviews, and résumé and cover letter reviews.”

—Romy Loyola '22S MBA

**ROMY LOYOLA BELLO '22**  
Marketing – Product Management  
(STEM-Designated MBA)

[Amazon Web Services](#)  
Tech Business Developer

## COMPENSATION BY INDUSTRIES \*less than 3 data points

INDUSTRY	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Consulting	20	18.5%	20	\$149,479	\$160,000	\$85,000	\$185,000
Consumer Packaged Goods	6	5.6%	5	\$119,400	\$120,000	\$100,000	\$149,500
Financial Services	24	22.2%	20	\$133,350	\$127,500	\$73,000	\$175,000
Healthcare (Including Products and Services)	15	13.9%	14	\$123,500	\$123,000	\$100,000	\$150,000
Manufacturing*	n/a	2.8%	n/a	n/a	n/a	n/a	n/a
Media/Entertainment*	n/a	0.9%	n/a	n/a	n/a	n/a	n/a
Retail	n/a	2.8%	n/a	n/a	n/a	n/a	n/a
Technology	28	25.9%	23	\$130,704	\$130,000	\$100,000	\$170,000
Transportation and Logistics Services	n/a	2.8%	n/a	n/a	n/a	n/a	n/a
Other	5	4.6%	5	\$131,000	\$130,000	\$100,000	\$170,000
<b>TOTAL REPORTING</b>	<b>108</b>	<b>100%</b>	<b>95</b>	<b>\$132,671</b>	<b>\$130,000</b>	<b>\$73,000</b>	<b>\$185,000</b>

## COMPENSATION BY PROFESSIONAL FUNCTIONS

FUNCTION	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	Number	Percent	Number				
Business/Data Analytics	5	4.6%	5	\$116,500	\$108,000	\$100,000	\$149,500
Consulting	23	21.3%	21	\$151,885	\$155,000	\$85,000	\$185,000
Finance/Accounting	27	25.0%	24	\$131,208	\$130,500	\$73,000	\$175,000
General Management	9	8.3%	7	\$133,657	\$130,000	\$124,000	\$156,600
Human Resources	n/a	1.9%	n/a	n/a	n/a	n/a	n/a
Marketing/Sales	28	25.9%	23	\$126,135	\$122,500	\$100,000	\$170,000
Information Technology*	n/a	0.9%	n/a	n/a	n/a	n/a	n/a
Operations/Logistics	7	6.5%	6	\$134,167	\$132,500	\$130,000	\$140,000
Other	6	5.6%	6	\$115,333	\$115,000	\$100,000	\$132,000
<b>TOTAL REPORTING</b>	<b>108</b>	<b>100%</b>	<b>95</b>	<b>\$132,671</b>	<b>\$130,000</b>	<b>\$73,000</b>	<b>\$185,000</b>

- The percentage of students for whom there is usable salary information is 88.0%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show "I/D" for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known Function are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.





# PRIMARY SOURCES

## FULL-TIME JOB ACCEPTANCES

31%

GRADUATE-FACILITATED EMPLOYMENT (Rounded).

69%

SCHOOL-FACILITATED EMPLOYMENT (Rounded)

SCHOOL-FACILITATED ACTIVITIES	Number	Percent
Scheduled Interviews on or off campus for full-time employment	1	0.9%
Activities supported by career center (i.e. job fairs/conferences, employer events, information meetings, school promoted job boards)	11	10.2%
Conversion of Internship; Internship obtained through School sources	13	12%
Job Postings on school career systems, resume books, resume referrals by career center	1	0.9%
Other School-facilitated source	44	40.7%
School network/resources (i.e. faculty referrals, alumni referrals, classmates, campus speakers, treks, club events, class projects)	5	4.6%
TOTAL SCHOOL-FACILITATED ACTIVITIES	75	69.4%
GRADUATE-FACILITATED ACTIVITIES		
Personal contacts (i.e. previous employers, family, friends outside of school, etc.)	6	5.6%
Conversion of internship; internship obtained through graduate-initiated sources	9	8.3%
Online job postings (i.e. social media/LinkedIn, Indeed, company websites)	12	11.1%
Other graduate-facilitated sources	6	5.6%
TOTAL GRADUATE-FACILITATED ACTIVITIES	33	30.6%
TOTAL	108	100%

1. Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.  
2. Only includes data for accepted jobs within 3 months of the student's graduation date.





**SOFIA ZAHID '22**  
Minors: Marketing;  
Consulting; Strategy & Pricing

**JPMorgan Chase & Co.**  
Senior Associate

# AN ALUMNI NETWORK OF 18,000+

#SIMONSTRONG

**AKHIL KOKKALEMADA '22**  
Specialization  
Consulting – Strategy  
Minors:  
Entrepreneurship; Finance  
(STEM-Designated MBA)

**EY**  
Senior Consultant



100% UNITED STATES

## GRADUATE HIRES BY REGION

(salaries rounded to the nearest hundred)

18.5%

WEST

Mean Base Salary:

**\$135,413**

High Base Salary:

**\$170,000**

Sample hiring companies:

Amazon  
Amgen Inc.  
Microsoft Corporation

8.3%

SOUTHWEST

Mean Base Salary:

**\$118,857**

High Base Salary:

**\$141,000**

Sample hiring companies:

American Airlines  
Dell USA  
Walmart

16.7%

MIDWEST

Mean Base Salary:

**\$128,005**

High Base Salary:

**\$170,000**

Sample hiring companies:

Eli Lilly and Company  
Groupon, Inc.  
Medtronic

37%

NORTHEAST

Mean Base Salary:

**\$137,836**

High Base Salary:

**\$185,000**

Sample hiring companies:

State Street Corporation  
Ernst & Young LLP  
Simon-Kucher & Partners

12%

MID-ATLANTIC

Mean Base Salary:

**\$129,231**

High Base Salary:

**\$175,000**

Sample hiring companies:

AstraZeneca  
Capital One  
Merck & Co., Inc.

7.4%

SOUTH

Mean Base Salary:

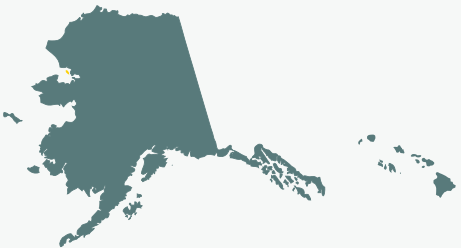
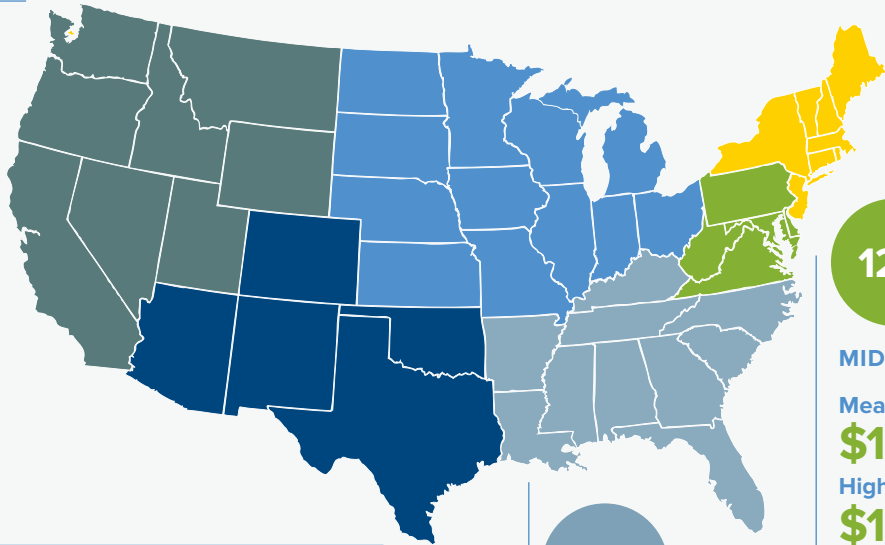
**\$130,375**

High Base Salary:

**\$175,000**

Sample hiring companies:

FedEx Corporation  
Truist Securities  
Chewy, Inc.



- The percentage of students for whom there is usable salary information is 92.0%. (This calculation is made by dividing the number of job-accepting graduates for whom you have useable salary information/total job-accepting graduates)
- Only includes data for outcomes collected within 4 months of the latest graduation date of the student's graduation year.
- Only includes data for accepted jobs within 3 months of the student's graduation date.
- I/D refers to instances with insufficient data. MBA Standard guidelines require a minimum of three data points for each category and that the number of data points is equal to or greater than one percent of full-time graduates seeking employment. Data points not meeting both requirements will still display the number of employed graduates, but will show "I/D" for all salary calculations.
- Accepted offers without known salary information are included in the leftmost 'Graduates Accepting New Employment' column but are not included in the salary calculations.
- Accepted offers without known North American Sub-regions are excluded from all calculations.
- All compensation statistics do not include values where the student entered \$0 or did not respond.



MBA INTERNSHIP  
AND FULL-TIME  
HIRING  
COMPANIES  
2021–2023

“Simon offered me a great platform where I KNEW I WOULD EXCEL, realize my goal of becoming an investment banker, and build lasting relationships.”

–Anthony Galvan ’22S MBA

ANTHONY GALVAN ’22

Citigroup Investment Banking  
Associate

3M (United States)  
Accenture LLP  
Activision Blizzard, Inc.  
Adobe Inc.  
AECOM  
AlixPartners, LLC  
Amazon.com, Inc.  
American Airlines  
American Express Company  
Amgen Inc.  
Analysis Group, Inc.  
Angelo Planning Group, LLC  
Apple  
Applied Materials, Inc.  
Army  
AstraZeneca  
AT&T Inc.  
Avangrid  
Bain & Company  
Baker Tilly US, LLP  
Ball Corporation  
Banco do Brasil Securities LLC  
Bank of America Corporation  
BassPro  
Beckman Coulter Diagnostics  
Biogen  
BNP Paribas  
BorgWarner  
Boston Scientific Corporation  
Bristol Myers Squibb  
Capital One  
Cargill (United States)  
Cayuga Nation of New York  
Centene  
Century Link  
Chewy, Inc.  
Cisco Systems, Inc.  
Citibanamex  
Citigroup  
Citizens Bank  
Cognizant (United States)  
Colgate-Palmolive Company  
Conagra  
Conde Nast  
Constellation Brands  
Corning Incorporated  
CoStar Group  
Credit Suisse  
CVS Health  
Danone  
DaVita Inc.  
Dell EMC  
Dell USA  
Deloitte (United States)  
Diageo  
Discover Financial Services  
Drake Street Partners  
DUMAC Business Systems, Inc.  
Edward Jones  
EF Education First  
Eli Lilly and Company

Ema Design Automation, Inc.  
Empire Valuation Consultants, LLC  
Ericsson Inc.  
Ernst & Young - Parthenon  
Ernst & Young LLP  
ETI  
Expedia Group  
Fast Growing Trees  
Federal Reserve Bank of New York  
Fedex Corporation  
Fifth Third Bank, National Association  
Finastra  
Fiserv, Inc.  
Ford Motor Company  
Fore Putts Sake  
Fulcrum Research Group  
Garlock Sealing Technology  
Gartner  
Genentech  
General Motors  
Genpact  
Gilead  
Google LLC  
Grant Thornton LLP  
Groupon, Inc.  
Guggenheim Partners  
Guidehouse  
Harris Williams & Co.  
Health Advances  
Henkel (United States)  
HomeGrown Foods (Pty) Ltd  
HP inc  
HPE  
IBM World Trade Corporation  
iM Global Partner  
InCap Group  
Infosys Limited  
International School of Music  
Investor Group Services  
Ipsos  
Jefferies Financial Group, Inc.  
JLE Accountants  
John Deere  
Johnson & Johnson  
Jpmorgan Chase & Co.  
Juniper Networks, Inc.  
Kairos Infiniti Ventures  
Kalypso Consulting  
Kenway Consulting  
Kimberly-Clark (United States)  
KPMG  
LEK Consulting  
Liberty Group  
Liberty Mutual Insurance  
M&T Bank Corporation  
McKinsey & Company (US)  
Medtronic  
Meltek, Inc.

Merck & Co., Inc.  
Microsoft Corporation  
Millipore Sigma  
Montefiore Medical Center  
Morgan Stanley  
National Park Service  
Nature's Way  
NEPC, LLC  
Nestle  
Newry  
NH Hotel Group  
Nielsen  
Nike, Inc.  
Northpoint Business Advisors  
Novartis  
NPD Group  
Palo Alto Networks  
Paychex  
PayPal Holdings, Inc.  
Pepsico, Inc.  
Pfizer Inc.  
ProcDNA  
Procter & Gamble  
Provision Group  
RapidSOS  
RBC Capital Markets Corporation  
Reckitt Benckiser Group plc  
Republic Services  
Resources Global Professionals  
Rochester city school district  
Rockwell Automation  
Roland Berger  
Rothschild & Co.  
Sanofi  
Santander Corporate & Investment Bank  
Segal McCambridge Singer & Mahoney  
ServiceNow Inc.  
Simon-Kucher & Partners

South Chicago Packing LLC  
State Street Corporation  
Stepstone Group  
Strategy & Strategyn  
Student Conservation Association  
Summer Search  
Swift Software Company  
Syneos Health  
Tai Chi Bubble Tea  
Talkdesk  
TE Connectivity  
The Coca-Cola Company  
The Hershey Company  
The Katalyst Group  
The Travelers Companies, Inc.  
The Vanguard Group, Inc.  
Thermo Fisher Scientific  
Thermo Fisher Scientific (United States)  
TriNet Group, Inc.  
Truist Securities  
UBS  
Udemy, Inc.  
Unilever  
United Airlines Holdings, Inc.  
Unity Technologies  
University of Rochester  
US Army  
US Bank  
Verisk Analytics, Inc.  
Verizon  
Walmart  
Warner Bros. Discovery  
Wayfair LLC  
Wells Fargo (United States)  
Western Digital Corporation  
Whirlpool  
William Blair



On the cover:

“I had the confidence I needed to interview with Fortune 500 companies and successfully negotiate my full-time offer.”

Tiera Wright '22

Specializations:  
Marketing – Brand Management  
Consulting – Pricing  
Consulting – Strategy

Minor:  
Entrepreneurship

Medtronic  
Senior LDRP – CEO Communications  
& Operations



Non-Profit Org.  
U.S. Postage  
**PAID**  
Rochester, NY  
Permit No. 780



**SIMON**  
BUSINESS SCHOOL  
UNIVERSITY of ROCHESTER

JAY S. AND JEANNE BENET  
CAREER MANAGEMENT CENTER  
(585) 275-4881  
CAREER@SIMON.ROCHESTER.EDU

ADMISSIONS & PROGRAMS OFFICE  
(585) 275-3533  
ADMISSIONS@SIMON.ROCHESTER.EDU