

# **2023 CAREER OUTCOMES**



Greetings,

Welcome to the Jay S. and Jeanne Benet Career Management Center at the University of Rochester's top-ranked Simon Business School. I am delighted to share with you the success of our most recent graduates.

Over the past few years, the Benet Center has embraced the evolving landscape of career development and corporate recruitment. We have innovatively adapted to changing market dynamics and technological advancements, ensuring our students and employer partners benefit from cutting-edge strategies and tools. Our commitment to continuous improvement and adaptation ensures that our students are well-prepared to navigate the ever-changing business world with confidence and skill.

Each year, the Graduate Management Admissions Council (GMAC) conducts a corporate recruiter survey. This year, the survey was conducted between January and March 2023 and was representative of 1,028 corporate recruiters

and hiring managers from 34 countries, 55% of whom were from global Fortune 500 companies. While this year's survey primarily focused on the current and future skill demands, the evolving work environment, and the overall positive outlook on graduate management education graduates in the workforce, several key takeaways provided us with an optimistic outlook for our current students:

**Resilience in Economic Uncertainty:** The survey suggests that despite macroeconomic conditions, there's a resilient outlook for MBA graduates in terms of hiring and compensation, indicating a strong market value for their skills and education.

Employer's Positive Perception: The overall positive perception of MBA graduates' preparedness by employers suggests a welcoming job market and good career prospects for graduates.

Increased Employer Engagement: There's an encouraging trend of employers actively seeking MBA graduates, indicating an increased recognition of their value in the corporate world. This suggests more engagement and investment from employers in recruiting from business schools.

Hiring and Salary Projections: The survey indicates a positive trend in both hiring and salary projections for graduate management education graduates. This suggests a healthy job market and a strong return on investment for students pursuing graduate management education.

The success of our students is a testament to Simon's long history of producing MBAs with strong analytical and leadership skills and wouldn't be possible without the continued investment and support of our valued corporate partners and the students' own dedication and hard work. I welcome you to join us as we congratulate the Simon MBA Class of 2023 and recognize the up-and-coming success of our MBA Class of 2024.

LaTanya Johns (she/her/hers)

Assistant Dean, Jay S. and Jeanne Benet Career Management Center

**JOB-SEEKING GRADUATES** WHO ACCEPTED EMPLOYMENT Upon graduation

**JOB-SEEKING GRADUATES** 

3 months post-graduation

WHO ACCEPTED EMPLOYMENT

\$177,741

**AVERAGE TOTAL COMPENSATION** 

# **SAMPLE HIRING** COMPANIES

Accenture Amazon

**American Airlines** Analysis Group, Inc.

AstraZeneca Bain & Company

The Clorox Company Cognizant

Dell Inc.

Discover Financial Services

Ernst & Young LLP Eli Lilly and Company

Gartner, Inc. Google

**Guggenheim Partners** 

IBM

JPMorgan Chase & Co. Merck & Co., Inc.

Microsoft

Procter & Gamble ServiceNow. Inc.

Simon-Kucher & Partners State Street Corporation

Toyota Verizon

Whirlpool Corporation

# **JOB TITLES**

#### AT TOP HIRING ORGANIZATIONS

#### Amazon

Senior Product Manager Retail Leadership Development Program Senior Financial Analyst

#### Microsoft

Business Program Manager Product Marketing Manager Finance Manager

#### Cognizant

Senior Consultant

#### **Procter & Gamble**

Market Strategy & Planning Finance Manager Supply Chain Manager

#### Citigroup

Investment Banking Associate

#### Eli Lilly & Company

Associate Director R&D Finance

# **MBA CLASS OF 2023 CLASS PROFILE**

34%

**OF US STUDENTS** are African American, Black. Hispanic American, Native American or multiracial

42%

**FULL-TIME MBA** 

WOMEN

23

COUNTRIES **OF ORIGIN** 

43%

**INTERNATIONAL STUDENTS** 

1.7-9.8

MIDDLE 80% **EXPERIENCE RANGE** (In Years)

24-32

MIDDLE 80% AGE RANGE

**UNDERGRADUATE MAJORS** 



11% **ECONOMICS** 



21% MATH & SCIENCE



11% **ENGINEERING** 



**BUSINESS & COMMERCE** 



**HUMANITIES & SOCIAL SCIENCES** 

# **"SIMON GIVES YOU AMPLE OPPORTUNITY"** TO EXPLORE DIFFERENT CAREER PATHS, LEARN FROM YOUR EXTRAORDINARY **CLASSMATES, AND DEVELOP** YOURSELF PERSONALLY. MAKE THE BEST **ALEXANDER KING SING** ORTIZ '23 **OUT OF ALL THESE** Specializations: Consulting – Strategy & Technology **OPPORTUNITIES."** (STEM-Designated MBA) Senior Al Strategy Consultant – Chief Analytics Office

# **MBA CLASS OF 2023**

\$38,941

\$140,445



# **GRADUATE HIRES BY INDUSTRY**

**AVERAGE BASE SALARIES & TOP HIRING COMPANIES** 

Consulting - 19.8%

# \$151.235

Bain & Company Cognizant EY—Parthenon Simon-Kucher & Partners **Consumer Packaged Goods – 8.1%** Healthcare – 7.0%

## \$121,667

The Clorox Company Colgate-Palmolive Diageo Procter & Gamble

Financial Services – 26.7%

# \$137,824

Citigroup Discover Financial Services JPMorgan Chase & Co Santander Corporate & Investment Bank

(including products and services)

### \$140.060

Eli Lilly and Company Gilead Sciences Merk & Co.

Technology - 30.2%

# \$142.057

Amazon Apple Google Microsoft Verizon

Manufacturing – 3.5%

# \$120,000

Cargill Henkel Corporation Toyota

Other - 4.7%

# **GRADUATE HIRES BY FUNCTION**

**AVERAGE BASE SALARIES** & TOP HIRING COMPANIES

Consulting - 30.0%

# \$150,723

Analysis Group Bain & Company Cognizant Ernst & Young LLP Gartner, Inc.

Finance/Accounting - 30.0%

# \$143,533

Citigroup Eli Lilly and Company Guggenheim Partners M&T Bank

**General Management – 5.0%** 

# \$123.500

Discover Financial Services **Edward Jones** JPMorgan Chase & Co.

Marketing/Sales - 26.2%

## \$135,255

FedEx Corporation Merck & Co. ServiceNow, Inc. Verizon

Other - 8.7%

TSERENLKHAM (TSEEGII) TSOGBADRAKH '23

(STEM-Designated MBA)

Microsoft

**Business Program Manager** 

AN ALUMNIE NETWORK OF18,000+

#### **KIP MOUNTJOY '23**

Management

Specializations: Consulting – Strategy and Pricing; Marketing – Brand

**#SIMONSTRONG** 

(STEM-Designated MBA)

JPMorgan Chase & Co. Senior Associate



# **GRADUATE HIRES BY REGION**



**MIDWEST** 

Mean Base Salary: \$131,375

Sample hiring companies:

Cargill

Colgate-Palmolive Company Procter & Gamble



**NORTHEAST** 

**Average Base Salary:** 

\$145,773

Sample hiring companies:

Analysis Group

Citigroup

Guggenheim Partners





\$144,563

Sample hiring companies:

Amazon

WEST

Bain & Company

Juniper Networks Microsoft

Techne Infiniti Ventures

10.7%

### **SOUTHWEST**

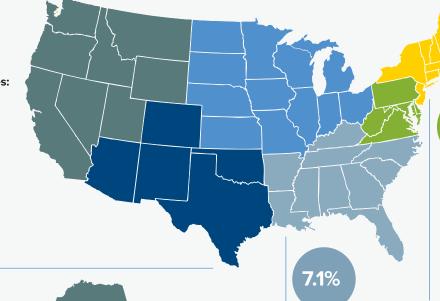
Mean Base Salary:

\$136,725 Sample hiring companies:

Adobe Inc.

American Airlines

Apple Inc.



6.0%

MID-ATLANTIC

Mean Base Salary: \$132,200

Sample hiring companies:

Comcast

JPMorgan Chase & Co.

Penske Transportation Solutions

Sample hiring companies:

FedEx Corporation

Mean Base Salary:

\$156.667

Lowe's

SOUTH

Truist

Wells Fargo

12.8%

Examples include: Personal contacts, conversion of internship, internship obtained through graduate-initiated sources, and online job postings, among others.

87.2%

#### SCHOOL-FACILITATED EMPLOYMENT

Examples include: School-facilitated internships, activities supported by the Benet Center (job fairs, events, etc.), job postings, and school network/resources, among others.

**GRADUATE-FACILITATED EMPLOYMENT** 

# **CHAGAN SANATHU '24** Specialization: Consulting -Strategy; Minor: Finance (STEM-Designated MBA) Internship: Cisco Workforce Organizational Consulting Intern "THE BENET CMC WAS PLYOTAL AS I SUCCESSFULLY TRANSITIONED INDUSTRIES. Benet Career Peers helped me prepare for interviews and internships, while advisors guided me through industry research and connected me with alumni. Their support helped me tremendously during my internship search and full-time recruiting."

# MBA CLASS OF 2024

**CLASS PROFILE** 

35%

OF US STUDENTS are African American, Black, Hispanic American, Native American or multiracial

1.7-9.8

MIDDLE 80% EXPERIENCE RANGE (In Years)

31
COUNTRIES
OF ORIGIN

43%

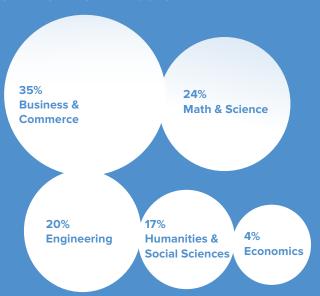
VOMEN

24-32

MIDDLE 80% AGE RANGE (In Years)

46%
INTERNATIONAL
STUDENTS

#### **UNDERGRADUATE MAJORS**



**INTERNSHIP OUTCOMES** 

96.2%

OF SEEKING STUDENTS
ACCEPTED INTERNSHIPS
OR PROJECT WORK

# TOP INTERNSHIP EMPLOYERS BY INDUSTRY

#### **TECHNOLOGY**

- 1. Amazon
- 2. Verizon

#### **FINANCIAL SERVICES**

- 1. Bank of America
- 2. The Vanguard Group, Inc.

#### **HEALTHCARE**

- 1. CVS Health
- 2. Pfizer Inc.

# TOP INTERNSHIP EMPLOYERS BY FUNCTION

#### FINANCE/ACCOUNTING

- 1. Jefferies Financial Group
- 2. Intuit Inc.

#### MARKETING/SALES

- 1. Fisher-Price, Inc.
- 2. Microsoft

#### CONSULTING

- 1. Gartner, Inc.
- Infosys Limited

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Specialization: Consulting – Pricing Minor: Strategy

(STEM-Designated MBA)

**CVS Health** Marketing Strategy Intern

"I fell in love with Simon because its curriculum offers the option for STEM designation, and this is important to me because I would like to pivot from a non-quant background into a STEM field."

#### **ALEC DIETSCH '23**

Specializations: Consulting – Strategy and Pricing

(STEM-Designated MBA)

L.E.K. Consulting Consultant



"Choosing Simon came down to a simple ROI calculation. I was confident about Simon's credentials and resources to help me achieve a gainful post-MBA career opportunity. This, combined with a strong scholarship and a lower cost of living in the Rochester area, made the ROI difficult to beat."

### SIMON MBA INTERNSHIP AND **FULL-TIME HIRING COMPANIES (2022–2024)**

Accenture Activision Blizzard, Inc. Adaptec Solutions Adobe Inc.

Alef Aero

Amazon.com. Inc. American Airlines

American Express Company

Amgen Inc.

Analysis Group, Inc. Angelo Planning Group, LLC

Apple Inc.

Applied Materials, Inc.

AstraZeneca ΔT&T Inc

**Auberge Resorts Collection** 

**Aventine Property Group** Bain & Company **Ball Corporation** 

Bank of America Corporation

Beckman Coulter, Inc. Bimbo Bakeries USA

Biogen

Boston Scientific Corporation **Bradley Mechanical Corporation** 

Bristol-Myers Squibb Company

Capital One Carqill

Cayuga Nation of New York

Chewy, Inc. Cisco Systems, Inc. Citigroup Inc.

The Clorox Company

Cognizant

Colgate-Palmolive Company

Comcast

Conde Nast Constellation Brands, Inc.

Cornerstone Research Corning Incorporated

CoStar Group Credit Suisse

CVS Health

Danone DaVita Inc.

Dell Inc. (Dell Technologies) Deloitte

Delta Air Lines, Inc.

Diageo

Discover Financial Services

(Discover Bank) East House

Ebay Inc.

**Edward Jones** 

Eli Lilly and Company **Empire Valuation Consultants** 

Ericsson Inc.

Ernst & Young LLP

ETI

Expedia Group EY-Parthenon

Federal Reserve Bank of New

York

FedEx Corporation Finastra

Fiserv, Inc. Fisher-Price, Inc.

Gartner, Inc. Genentech, Inc. General Motors

Gilead Sciences, Inc. Global Ventures

Google LLC **Gordon Brothers** Grant Thornton LLP

**Greaves Corporation** Groupon, Inc.

**Guggenheim Partners** 

Guidehouse Hach

Harris Williams Health Advances

Henkel Corporation

The Hershey Company Honeywell International Inc. HP Development Company, L.P.

(HP Inc.)

HSBC Group (China)

Infosys Limited Innosight

**INSIGHT2PROFIT** 

Intermountain Healthcare

Intuit Inc.

Investor Group Services - IGS

iuvo BioScience Jefferies Financial Group Inc. Johnson & Johnson

JPMorgan Chase & Co. Juniper Networks, Inc. Kairos Infiniti Ventures

Kenway Consulting, LLC Keurig Dr Pepper Inc.

L.E.K. Consulting LLC Lean Life Manufacturing Liberty Mutual Insurance

Lowe's

Lumentum Operations LLC M&T Bank Corporation Marl Accelerator, LLC Mars. Incorporated

McKinsey & Company Medtronic

Merck & Co., Inc.

Microsoft Corporation Millipore Sigma

National Park Service NEPC, LLC

NextEra Energy Resources, LLC

Nike, Inc. Northpoint Business Advisors

Novartis OneTrust, LLC

Palo Alto Networks Penske Transportation

Solutions

PepsiCo Pfizer Inc.

Procter & Gamble Prologis, Inc. PT Pegadaian Rabobank RapidSOS

**RE Investment Group** 

Reckitt Benckiser Group plc Republic Services RICOVR Healthcare Roland Berger Rothschild & Co. S&P Global Sanofi

Santander Corporate &

Investment Bank ServiceNow, Inc. Simon-Kucher & Partners

South Chicago Packing LLC Sparkze

State Street Corporation Stepstone Group

Strategy& Syneos Health Taiho Oncology, Inc. **Target Corporation** 

TE Connectivity Techne Infiniti Ventures Thermo Fisher Scientific Inc.

Titan

Total Health Dental Care

Toyota

The Travelers Indemnity

Company TriNet Group, Inc. Truist

UBS Udemy, Inc.

United Airlines, Inc. Unity Technologies University of Rochester

The Vanguard Group, Inc. Verizon Visa

Volvo Group Walmart, Inc. WAN-AI

Warner Bros. Discovery, Inc.

Wayfair LLC Wells Fargo

Western Digital Corporation Whelen Engineering Whirlpool Corporation

ZS Associates



### On the cover:

"As a female entrepreneur, first-generation student, and woman of color, it was important to me to find a business school where I could have 'a seat at the table.' Every alum and student I spoke with said that Simon fosters an inclusive and diverse community. It was evident that I could thrive at Simon Business School."

### **SOPHIA LEUNG '23**

Specializations: Consulting -Strategy and Pricing; **Marketing – Product Management** 

(STEM-Designated MBA)

