Jilun Xing

CONTACT INFORMATION PhD Program Office, Simon Business School

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4-308 Carol G. Simon Hall, University of Rochester

Rochester, NY 14627

RESEARCH INTERESTS

Macro-finance; Asset Pricing

EDUCATION

University of Rochester, Simon School of Business, Rochester, NY

Finance Ph.D. Candidate

University of Chicago, Chicago, IL

M.A. in Social Sciences, Economics

Thesis: "Sector-level Spill-overs through Network Linkages: Domestic and Cross-border

Measurement"

Committee: Prof. Michael Weber (faculty advisor), Prof. Gina Pieters (preceptor)

Indiana University, Kelley School of Business, Bloomington, IN

B.S. in Business, Dual degree in Finance and Business Economics

RESEARCH EXPERIENCE **National Bureau of Economic Research**

Research Analyst, 2021

• Research assistant for Prof. Alp Simsek

International Monetary Fund *Research Analyst*, 2014 - 2019

• Facilitate research projects in the IMF publication World Economic Outlook

PUBLICATIONS

Xing, Jilun. "Evidence from Big Data: Capital Goods Prices across Countries." *IMF World Economic Outlook: Growth Slowdown, Precarious Recovery* (April 2019) p. 95.

Caselli, Francesca, and **Jilun Xing.** "Inflation Dynamics in A Wider Group of Emerging Market and Developing Economies." *IMF World Economic Outlook: Challenges to Steady Growth* (October 2018) p. 118

CONFERENCE PREENTATIONS Ding, Ding, Weicheng Lian, and **Jilun Xing.** "The Great Housing Boom in China: Is It A Bubble?" *Global Chinese Real Estate Congress (GCREC)2019 Annual Conference*. Shanghai, China, July 2019

Mrkaic, Mico, Natalija Novta, Evgenia Pugacheva, Petia Topalova, and **Jilun Xing.** "How Can Low Income Counties Cope? The Effects of Weather Shocks on Economic Activity." *IMF's presentation to United Nations Economic Commission for Africa (UNECA)*, Washington, D.C., June 2018

Pugacheva, Evgenia, and **Jilun Xing.** "The Effects of Weather Shocks on Economic Activity." *Data Science DC.* Washington, D.C., February 2018

RESEARCH IN PROGRESS

Project: "Central Bank Credibility: When and How Does It Matter?"

Abstract: In the downturn of Global Financial Cycle, emerging markets face a dilemma between upward inflationary pressure and downward output gap. Under such a condition, central banks might optimally pursue a monetary policy different than what the tranditional wisdom would suggest. This paper studies an often overlooked concept in this problem: central bank credibility. Specifically, I use a DiD approach to provide evidents that central banks with higher credibility adopt more counter-cyclical monetary policy when the global financial condition worsens. This result is motivated by a model prediction in the paper. Utilizing two finance techniques (term structure model and production-based asset pricing), I examine the role of credibility in central banks' optimal monetary decisions.

AWARDS & HONORS

Maroon Scholar Research Award Scholarship (University of Chicago)

Fred & Della Spencer Scholarship (Indiana University)

Kelley Honors Program (the only honor class of Kelley School of Business)

Founder Scholar Award (Indiana University)

TEACHING EXPERIENCE **Managerial Economics Lab**

Instructor University of Rochester

Foundations in Financial Economics

<u>TA</u> University of Rochester

Investment

<u>TA</u> University of Rochester

TECHNICAL PROFICIENCIES

MATLAB, Stata, R, Python, VBA, ArcGIS, EViews, Statistix, Minitab, Tableau, LaTeX