Jing He

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EDUCATION

Simon Business School, University of Rochester, Rochester, US **Expected June 2029**
PhD in Finance

School of Economics and Management, Tsinghua University, Shenzhen, China **June 2024**
Master of Finance, 3.60/4.00
Awards: Freshman Scholarship

School of Economics and Management, Tongji University, Shanghai, China **June 2020**
Bachelor of Economy, Finance, 86.85/100

RESEARCH INTERESTS

Behavioral Finance; Market Microstructure

INDEPENDENT RESEARCH PROJECTS

Master Dissertation: The Impact of the Market Maker Mode on Market Efficiency in the NEEQ
Supervisor: Jun Wang

This paper aims to examine the impact of market maker system on capital market efficiency. Based on the comprehensive review of domestic and international related studies, this paper proposes the following hypothesis, that is, the market maker system can improve liquidity and pricing efficiency. After that, I employ PSM-DID model to empirically analyze the data of China National Equities Exchange and Quotations (NEEQ). The findings thus far indicate that the introduction of market maker transfer significantly enhances liquidity and pricing efficiency.

BS Thesis: Study on the Impact of Major Epidemics on the Stock Market and the Countermeasures - Based on the Comparison between SARS and COVID-19
Director: Xin Zhang

This paper examined the impact and harm of major epidemic on the stock market by comparing SARS with COVID-19. At the same time, the government's policies during the SARS and the COVID-19 and their effects in the stock market were studied, and the historical experience was summarized. In researching, I conducted in-depth literature reviews, and analyzed thousands of stock market data by using Stata statistics software. After researching, I found that both SARS and COVID-19 had significant impacts on the stock market, and the policies during the periods had positive impacts on the stock market.

PROFESSIONAL DEVELOPMENT / LEADERSHIP

The Chinese University of Hong Kong, Hong Kong **September 2023 – June 2024**
Research Assistant in the Department of Finance
•Participated in a project that studies the real estate cycle using data from real estate developers in China.
•Conducted web scraping and data processing on approximately 150,000 land-purchasing firms, and then utilized Python to match this data with real estate developers by control relationship in two different ways. Ultimately, matched land transactions with the ultimate developers that own the land-purchasing subsidiary firm so as to calculate the average borrowing capacity of local developers.
•Assisted in the construction of a comprehensive database that documented land purchases throughout China.

China Securities Co. Ltd, Beijing **March 2022 – June 2022**
Intern, Investment Banking Department
•Assisted in completing the industry research part of feasibility report and due diligence report and finished over 10 meeting minutes.
•Supported the project team to conduct over 4 company interviews for a company's refinancing project.

Founder Securities Research Institute, Shenzhen **November 2021 – March 2022**
Intern, Industry Research Assistant
•Prepared road show slides for researchers, and responsible for daily papers by tracking current events.

•Engaged in the detailed reports of Archermind Technology by compiling data manuscripts and conducting financial and industrial analysis.
•Performed the TMT industry annual strategy, researched VR/AR and Metaverse, and analyzed data by Excel to predict future trends in the related field.

SKILLS

• Languages: Mandarin Chinese (native), English (fluent)
• Computer Skills: Python, R, Stata, Excel, Wind